

Talisker Initiates Underground Dewatering at Bralorne Gold Project

TORONTO, Aug. 10, 2020 /CNW/ - Talisker Resources Ltd. ("**Talisker**" or the "**Company**") (CSE: TSK) (OTCQX: TSKFF) is pleased to announce that an underground dewatering and rehabilitation program has been initiated at the Company's wholly owned Bralorne Gold Project located in south central British Columbia. This program is being assisted by JDS Energy and Mining Ltd. ("JDS") who has responsibility for underground condition assessment, safety and geotechnical considerations, Weymark Consulting Ltd., mine engineering and project management support and Integrated Sustainability Consultants Ltd. who have supported the operation of the advanced micro-filtration water treatment system at the site. Location of the 8 Level and proximity to targeted potential vein zones is shown on the attached maps and sections.

Preliminary dewatering and treatment of water from the 8 level occurred from late April until late June of this year. Water levels are now being maintained to provide safe and ready access for underground exploration crews to the full 8 level up to the historic Crown Shaft. Under the direction of JDS, the condition of underground workings of both the BK and 8 level were assessed and found to be in good condition.

The current dewatering program includes dewatering and treating of mine water from below the 8 level of the Bralorne Mine underground before discharge. This is made possible through the use of an advanced micro-filtration Pall Water Treatment System in-place at the Bralorne Gold Project. The Pall Water Treatment System has a primary function of removing low levels of naturally occurring arsenic from mine water prior to discharge, under BC Environmental Management Act Permit #14480, to Cadwallader Creek. The Pall Water Treatment System has been operational at Bralorne since 2017 and is effective at ensuring all discharges of mine water from the site meet stringent BC water quality standards.

Terry Harbort, President and CEO of Talisker stated, "The beginning of the dewatering program and access to the 8 level provide the ability for the Company to accelerate our exploration timeline by gaining access to areas very close to our modelled vein targets. We are greatly encouraged by the good condition of the underground levels and will be working with contractors to implement the correct procedures to ensure a safe working environment."

About Talisker Resources Ltd.

Talisker (taliskerresources.com) is a junior resource company involved in the exploration of gold projects in British Columbia, Canada. Talisker's projects include the Bralorne Gold Complex, an advanced stage project with significant exploration potential from a historical high-grade producing gold mine as well as its Spences Bridge Project where the Company holds ~85% of the emerging Spences Bridge Gold Belt and several other early stage Greenfields projects. With its properties comprising 291,339 hectares over 322 claims, six leases and 181 crown grant claims, Talisker is a dominant exploration player in the south-central British Columbia. The Company is well funded to advance its aggressive systematic exploration program at its projects.

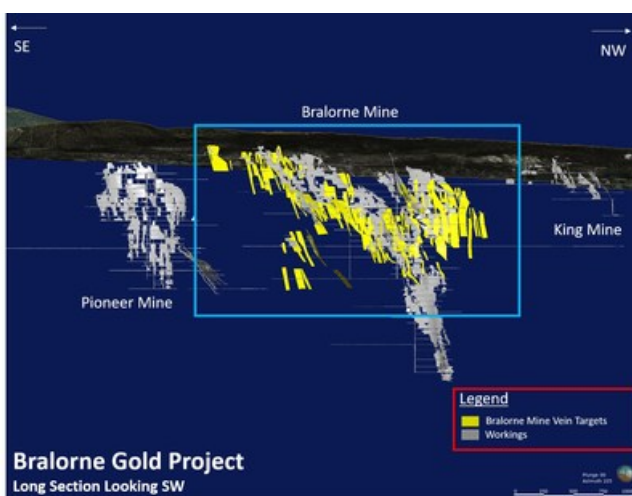
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Caution Regarding Forward Looking Statements

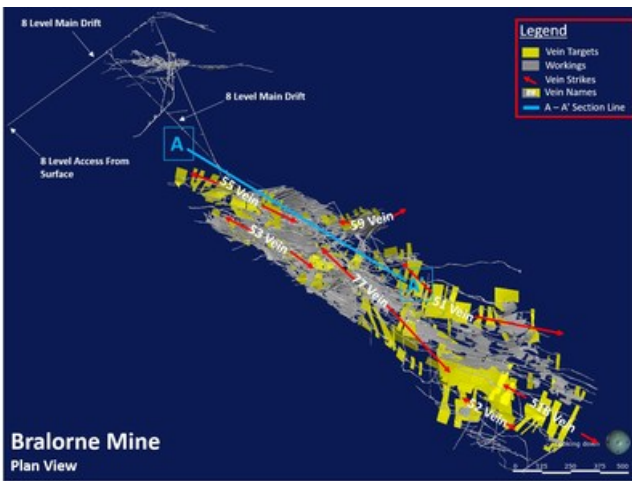
Certain statements contained in this press release constitute forward-looking information. These statements relate to future events or future performance. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on Talisker's current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. In particular, this release contains forward-looking information relating to, among other things, the operations of the Company and the timing which could be affected by the current global COVID-19 pandemic. Those assumptions and factors are based on information currently available to Talisker. Although such statements are based on reasonable assumptions of Talisker's management, there can be no assurance that any conclusions or forecasts will prove to be accurate.

While Talisker considers these assumptions to be reasonable based on information currently available, they may prove to be incorrect. Forward looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information. Such factors include risks inherent in the exploration and development of mineral deposits, including risks relating to changes in project parameters as plans continue to be redefined, risks relating to variations in grade or recovery rates, risks relating to changes in mineral prices and the worldwide demand for and supply of minerals, risks related to increased competition and current global financial conditions and the COVID-19 pandemic, access and supply risks, reliance on key personnel, operational risks, and regulatory risks, including risks relating to the acquisition of the necessary licenses and permits, financing, capitalization and liquidity risks.

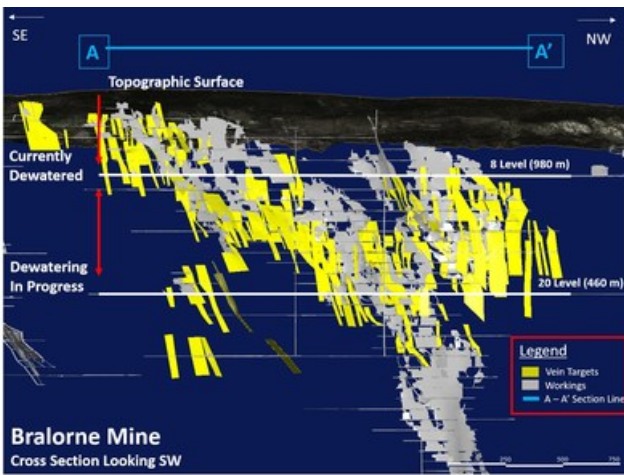
The forward-looking information contained in this release is made as of the date hereof, and Talisker is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.



Map 1 (CNW Group/Talisker Resources Ltd)



Map 2 (CNW Group/Talisker Resources Ltd)



Map 3 (CNW Group/Talisker Resources Ltd)

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