

Talisker Announces Assay Results for Second Drill Hole at Bralorne Gold Project

- **Intersects 32.2 g/t Au over 0.97 m** •

TORONTO, May 5, 2020 /CNW/ - Talisker Resources Ltd. ("Talisker" or the "Company") (CSE:TSK) (OTCQB:TSKFF) is pleased to announce results from the second drill hole at the Bralorne Gold Project located in British Columbia. Talisker is undertaking a 11,200m drill program targeting high-grade veins at the Project (see press release of February 12, 2020). Results from hole SB-2020-002 follow the announcement of 27.3 g/t Au over 0.60 m in hole one (SB-2020-001) on April 1, 2020. SB-2020-002 targeted the down dip continuity of the same structures intersected in hole SB-2020-001; the PHW, P Main, and the J Veins. Additional results from the remaining three drilled in the first quarter will be released when received.

Highlights include:

- **17.35 g/t Au over 0.80m** from 247.40m to 248.20m intersecting the PHW Vein
- **32.20 g/t Au over 0.97m** from 414.40m to 415.37m intersecting the P Main Vein

Similar to hole one, significant gold mineralization was also identified in the altered halos surrounding the veins in both footwall and hanging wall locations associated with intense silica-sericite alteration. Highlights of non-vein mineralization include:

Hanging wall to the PHW Vein

- 2.31 g/t Au over 1m from 245.4m to 246.4m
- 0.54 g/t Au over 1m from 246.4m to 247.4m

Footwall to the PHW Vein

- 0.67 g/t Au over 1m from 248.2m to 249.2m
- 0.44 g/t Au over 1m from 249.2m to 250.2m

Hanging wall to the P Main Vein

- 2.19 g/t Au over 1.4m from 413.0m to 413.4m

Select results from the second drill hole are listed in the following table and a map and cross section displaying the location of the drill hole and mineralized intercepts is attached to this press release.

"Hole 2 gives us a good indication of down dip structural continuity extending intercepts from hole 1; 87m for the P Main, 60m for the J vein and 30m for the PHW vein," commented Terry Harbort, President and CEO of Talisker, who added, "We are encouraged again by the high-grade gold results and the persistence of the mineralised halo adjacent to the veins."

Talisker will be providing the opportunity for shareholders and other interested parties to participate in a Webinar to be held at 4 pm ET on Thursday, May 7th. To join, please click on the following link - <https://us02web.zoom.us/j/83109137095>.

Bralorne Gold Project Drill Hole ID SB-2020-002						
Sample Number	From (m)	To (m)	Interval (m)	Au g/t	Interpreted Structure	Method Reported
B0215948	223.20	224.20	1.00	3.82	PHW Vein Splay	Au-SCR24
B0215949	224.20	224.80	0.60	1.25	PHW Vein Splay	Au-SCR24
B0215950	224.80	225.30	0.50	2.66	PHW Vein Splay	Au-AA24
B0215972	245.40	246.40	1.00	2.31	Vein Halo	Au-AA24
B0215973	246.40	247.40	1.00	0.54	Vein Halo	Au-AA24
B0215974	247.40	248.20	0.80	17.35	PHW Vein	Au-SCR24
B0215975	248.20	249.20	1.00	0.67	Vein Halo	Au-AA24
B0215976	249.20	250.20	1.00	0.44	Vein Halo	Au-AA24
B0216078	413.00	414.40	1.40	2.19	Vein Halo	Au-AA24
B0216079	414.40	415.37	0.97	32.2	P Main Vein	Au-SCR24
B0216121	472.05	472.60	0.55	1.15	J Vein	Au-AA24

Notes: Diamond drill hole SB-2020-002 was collared at an azimuth of 203 degrees, and a downward dip of 67 degrees. True widths are estimated at 70 - 90% of intercept lengths and are based on oriented core measurements. Method Reported includes the most up to date information as of the date of this press release.

About Talisker Resources Ltd.

Talisker (taliskerresources.com) is a junior resource company involved in the exploration of gold projects in British Columbia, Canada. Talisker's projects include the Bralorne Gold Complex, an advanced stage project with significant exploration potential from a historical high-grade producing gold mine as well as its Spences Bridge Project where the Company holds ~85% of the emerging Spences Bridge Gold Belt and several other early stage Greenfields projects. With its properties comprising 277,292 hectares over 312 claims, six leases and 181 crown grant claims, Talisker is a dominant exploration player in the south-central British Columbia. The Company is well funded to advance its aggressive systematic exploration program at its projects.

Qualified Person

The technical information contained in this news release has been approved by Leonardo de Souza (BSc, AusIMM (CP) Membership 224827), Talisker's Vice President, Exploration and Resource Development, who is a "qualified person" within the meaning of National Instrument 43-101, Standards of Disclosure for Mineral Projects.

Sample Preparation and QAQC

Drill core at the Bralorne project is drilled in HQ to NQ size ranges (63.5mm and 47.6mm respectively). Drill core samples are minimum 50 cm and maximum 160 cm long along the core axis. Samples are focused on an interval of interest such as a vein or zone of mineralization. Shoulder samples bracket the interval of interest such that a total sampled core length of 3 m both above and below the interval of interest must be assigned. Sample QAQC measures of unmarked certified reference materials (CRMs), blanks, and duplicates are inserted into the sample sequence and make up 8% of the samples submitted to the lab for hole SB-2020-002.

Sample preparation and analyses is carried out by ALS Global, at their laboratory in North Vancouver, British Columbia, Canada. Drill core sample preparation includes drying in an oven at a maximum temperature of 60°C, fine crushing of the sample to at least 70% passing less than 2 mm, sample splitting using a riffle splitter, and pulverizing a 250 g split to at least 85% passing 75 microns (code PREP-31).

Gold and in diamond drill core is analysed by fire assay and atomic absorption spectroscopy (AAS) of a 50g sample (code Au-AA24), while multi-element chemistry is analysed by 4-Acid digestion of a 0.25 g sample split with detection by inductively coupled plasma mass spectrometer (ICP-MS) for 48 elements (Ag, Al, As, Ba, Be, Bi, Ca, Cd, Ce, Co, Cr, Cs, Cu, Fe, Ga, Ge, Hf, In, K, La, Li, Mg, Mn, Mo, Na, Nb, Ni, P, Pb, Rb, Re, S, Sb, Sc, Se, Sn, Sr, Ta, Te, Th, Ti, Tl, U, V, W, Y, Zn, Zr).

Gold assay technique Au-AA24 has an upper detection limit of 10ppm. Any sample that produces an

over-limit gold value via the Au-AA24 technique is sent for gravimetric finish via method Au-GRA22 which has an upper detection limit of 1,000 ppm Au. Samples where visible gold was observed are sent directly to screen metallica analysis and all samples that fire assay above 3 ppm Au are re-analysed with method Au-SCR24 which employs a 1kg pulp screened to 100 microns with assay of the entire oversize fraction and duplicate 50g assays on the undersize fraction. Where possible all samples initially sent to screen metallica processing will also be re-run through the fire assay with gravimetric finish provided there is enough material left for further processing.

Caution Regarding Forward Looking Statements

Certain statements contained in this press release constitute forward-looking information. These statements relate to future events or future performance. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on Talisker's current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. In particular, this release contains forward-looking information relating to, among other things, the operations of the Company and the timing which could be affected by the current global COVID-19 pandemic. Those assumptions and factors are based on information currently available to Talisker. Although such statements are based on reasonable assumptions of Talisker's management, there can be no assurance that any conclusions or forecasts will prove to be accurate.

While Talisker considers these assumptions to be reasonable based on information currently available, they may prove to be incorrect. Forward looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information. Such factors include risks inherent in the exploration and development of mineral deposits, including risks relating to changes in project parameters as plans continue to be redefined, risks relating to variations in grade or recovery rates, risks relating to changes in mineral prices and the worldwide demand for and supply of minerals, risks related to increased competition and current global financial conditions and the COVID-19 pandemic, access and supply risks, reliance on key personnel, operational risks, and regulatory risks, including risks relating to the acquisition of the necessary licenses and permits, financing, capitalization and liquidity risks.

The forward-looking information contained in this release is made as of the date hereof, and Talisker is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.

Neither the CSE nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein.



Figure 1 (CNW Group/Talisker Resources Ltd)

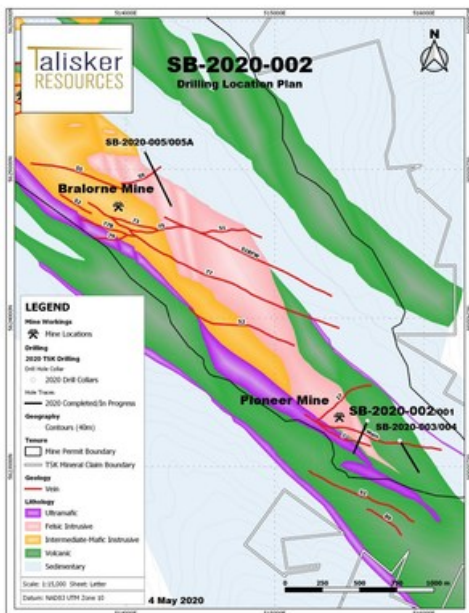


Figure 2 (CNW Group/Talisker Resources Ltd)

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CNW 06:45e 05-MAY-20