

Talisker Announces Initial Sampling Results from the Barnato Prospect within the Golden Hornet Camp

Toronto, Ontario, January 27, 2022 - Talisker Resources Ltd. ("Talisker" or the "Company") (TSX:TSK | OTCQX:TSKFF) is pleased to announce rock assay results from a Phase 1 mapping and prospecting program at its Barnato prospect, located approximately three kilometres north of Talisker's Golden Hornet Project. Talisker completed a 14 hole 4,583 metre phase one exploratory drill program at its Golden Hornet Project with recently released assay results highlighted by 8.88 g/t Au, 0.42% Cu and 14.99 g/t Ag over 5.1 metres and 11.58 g/t Au, 0.37% Cu and 11.1 g/t Ag over 1.05 metres (see press release of January 19, 2021). The Barnato prospect, part of the exploration pipeline at Golden Hornet, returned encouraging results discussed below.

Key Points:

- Mapping identified multiple high grade sheeted veins within a 300 to 500 metre zone with historic sampling projecting potential strike length of veining to one kilometre.
- A total of 25 rock samples were collected with eight samples returning gold grades greater than 15 g/t with the highest at 61 g/t Au. These samples validate historic high-grade results highlighted by four samples over 18 g/t Au with the highest at 41.9 g/t Au.
- Best rock channel samples assayed 28.5 g/t Au over 1.2 m and 19.40 g/t Au over 1m
- Best select rock samples assayed 63.53 g/t Au, 38.90 g/t Au, 30 g/t Au, 28.98 g/t Au, 18.57 g/t and 15.61 g/t Au (Select)
- Located three kilometres north of the Hornet Zone at the Golden Hornet Project.
- Veins surrounded by broad halos of disseminated sulphide mineralization similar to the Golden Hornet Project.
- Similar mineralization styles, alteration assemblages and host rocks to the Golden Hornet Project.
- The Barnato prospect has never been drilled.

Terry Harbort, President and CEO of Talisker, commented, "Following on from our recent high grade discovery release at Golden Hornet, these samples potentially extend mineralization for up to three kilometres from our drilling. We are excited to see a similar style of mineralization in the Barnato area as we have drilled at Golden Hornet."

Barnato Overview:

Three kilometres north of the Golden Hornet Project, the Barnato prospect comprises several quartz-sulphide veins with disseminated and fracture filled sulphide zones over a 500 x 200 metre wide area with the potential to extend vein zones to 1,000 metres along strike. All observed veins are hosted within a diorite body intruding into hornfels metasediments. Alteration assemblages at Barnato resemble those observed at the Hornet Zone which includes proximal strong sericite-pyrite alteration proximal to veins with a distal chlorite-epidote assemblage. Veins trend NE-E at Barnato which is a significant contrast from N-NE trending veins at the Hornet Zone. Barnato presents a new zone in addition to multiple zones observed in the initial soil program initiated by Talisker in 2021. Gold grades at Barnato are considerably higher than those observed at the Hornet Zone in addition to low-grade gold mineralization associated with disseminated sulphide and interstitial fracture veinlets further elucidating bulk-tonnage potential at Barnato.

Rock Sampling Results:

A total of 25 samples were collected at Barnato (see Table 1 below), adding to an existing nine historic samples. Samples include grab samples and channel samples across historic pits and trenches.

Table 1 – Rock Assay Results				
Sample ID	Type	Au (ppm)	Channel Width (m)	Analytical Method
R0105525	Select	63.53		GO_FAA50V10/ GE_ICM21B20/ GE_CVA20A
C0005244	Select	38.9		ME-MS41/Au-ICP22
C0009084	Select	30		ME-MS41/Au-ICP22
R0105534	Select	28.98		GO_FAA50V10/ GE_ICM21B20/ GE_CVA20A
C0009083	Channel	28.5	1.2	ME-MS41/Au-ICP22
C0009082	Channel	19.4	1	ME-MS41/Au-ICP22
R0105528	Select	18.57		GO_FAA50V10/ GE_ICM21B20/ GE_CVA20A
R0105539	Select	15.61		GO_FAA50V10/ GE_ICM21B20/ GE_CVA20A
C0009079	Select	4.93		ME-MS41/Au-ICP22
C0009078	Channel	3.26	0.6	ME-MS41/Au-ICP22
R0105529	Select	2.94		GO_FAA50V10/ GE_ICM21B20/ GE_CVA20A
R0105531	Select	1.67		GO_FAA50V10/ GE_ICM21B20/ GE_CVA20A
R0105527	Channel	1.32	1	GO_FAA50V10/ GE_ICM21B20/ GE_CVA20A
R0105533	Select	1.15		GO_FAA50V10/ GE_ICM21B20/ GE_CVA20A
C0009081	Select	0.881		ME-MS41/Au-ICP22
R0105537	Channel	0.62	1	GO_FAA50V10/ GE_ICM21B20/ GE_CVA20A
R0105538	Select	0.48		GO_FAA50V10/ GE_ICM21B20/ GE_CVA20A
R0105526	Channel	0.14	1.3	GO_FAA50V10/ GE_ICM21B20/ GE_CVA20A
R0105535	Composite	0.14		GO_FAA50V10/ GE_ICM21B20/ GE_CVA20A
R0105524	Select	0.12		GO_FAA50V10/ GE_ICM21B20/ GE_CVA20A
R0105532	Channel	0.12	1	GO_FAA50V10/ GE_ICM21B20/ GE_CVA20A
C0005242	Select	0.086		ME-MS41/Au-ICP22
C0005243	Channel	0.079	0.5	ME-MS41/Au-ICP22
R0105536	Select	0.04		GO_FAA50V10/ GE_ICM21B20/ GE_CVA20A
R0105523	Select	0.03		GO_FAA50V10/ GE_ICM21B20/ GE_CVA20A

Talisker's sampling adds to historic samples analyzed by previous operators that include:

- Sample B17 10.5 g/t Au
- Sample B18 19.2 g/t Au
- Sample B19 19.2 g/t Au
- Sample B23 0.69 g/t Au
- Sample B25 12.9 g/t Au
- Sample MARY 1 15 g/t Au
- Sample MARY 2 18 g/t Au
- Sample MARY 3 41.9 g/t Au
- Sample MARY 5 1.52 g/t Au

The Company notes that the historic samples are not necessarily representative of the mineralization hosted on the Barnato prospect. Limited exploration has been completed on the Barnato prospect.

Qualified Person

The technical information contained in this news release relating to the rock sample results at the Barnato prospect has been approved by Leonardo de Souza (BSc, AusIMM (CP) Membership 224827), Talisker's Vice President, Exploration and Resource Development, who is a "qualified person" within the meaning of National Instrument 43-101, Standards of Disclosure for Mineral Projects.

About Talisker Resources Ltd.

Talisker (taliskerresources.com) is a junior resource company involved in the exploration of gold projects in British Columbia, Canada. Talisker's projects include two advanced-stage projects, the Bralorne Gold Complex and the Ladner Gold Project, both advanced-stage projects with significant exploration potential from historical high-grade producing gold mines, as well as its Spences Bridge Project where the Company holds ~85% of the emerging Spences Bridge Gold Belt and several other early-stage Greenfields projects. With its properties comprising 296,983 hectares over 346 claims, three leases and 198 crown grant claims, Talisker is a dominant exploration player in south-central British Columbia. The Company is well funded to advance its aggressive systematic exploration program at its projects.

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Sample Preparation and QAQC

Sample preparation and analyses is carried out by SGS Canada in Burnaby, British Columbia, Canada. Rock sample preparation includes drying in an oven at a maximum temperature of 60°C, fine crushing of the sample to at least 70% passing less than 2 mm, sample splitting using a riffle splitter, and pulverizing a 250 g split to at least 85% passing 75 microns (SGS code PRP89). Gold in rock samples is analysed by fire assay and atomic absorption spectroscopy (AAS) of a 50g sample (SGS code GO_FAA50V10), while multi-element chemistry is analysed by aqua regia digestion of a 0.25 g sample split with detection by inductively coupled plasma mass spectrometer (ICP-MS) for 18 elements (Al, Ba, Ca, Cr, Cu, Fe, K, Li, Mg, Mn, Na, P, S, Sr, Ti, Zn, Zr) (SGS code GE_ICP21B20) as well as detection by atomic emission spectroscopy (AES) for an additional 33 elements (Ag, As, Be, Bi, Cd, Ce, Co, Cs, Ga, Ge, Hf, Hg, In, La, Lu, Mo, Nb, Ni, Pb, Rb, Sb, Sc, Se, Sn, Ta, Tb, Te, Th, Tl, U, W, Y, Yb) (SGS code GE_IMS21B20). Gold assay technique (SGS code FAA50V10) has an upper detection limit of 100 ppm. Any sample that produces an over-limit gold value via the gold assay technique is sent for gravimetric finish (SGS method GO_FAG50V) which has an upper detection limit of 1,000 ppm Au. Sample QAQC measures of unmarked certified reference materials (CRMs), blanks, and duplicates are inserted into the sample sequence and make up 10% of the samples submitted to the lab for holes reported in this release.

Caution Regarding Forward-Looking Information

Certain statements contained in this press release constitute forward-looking information. These statements relate to future events or future performance. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on Talisker's current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. Those assumptions and factors are based on information currently available to Talisker. Although such statements are based on reasonable assumptions of Talisker's management, there can be no assurance that any conclusions or forecasts will prove to be accurate.

While Talisker considers these statements to be reasonable based on information currently available, they may prove to be incorrect. Forward-looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements to be materially

different from any future results, performance or achievements expressed or implied by the forward-looking information. Such factors include market risks and the demand for securities of the Company, risks inherent in the exploration and development of mineral deposits, including risks relating to changes in project parameters as plans continue to be redefined, risks relating to variations in grade or recovery rates, risks relating to changes in mineral prices and the worldwide demand for and supply of minerals, risks related to increased competition and current global financial conditions and the COVID-19 pandemic, access and supply risks, reliance on key personnel, operational risks, and regulatory risks, including risks relating to the acquisition of the necessary licenses and permits, financing, capitalization and liquidity risks.

The forward-looking information contained in this news release is made as of the date hereof, and Talisker is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.

Figure 1

