2021 Community and Economic Impact Report



Our Commitment

At Talisker, we believe in partnering with local communities. We aim to develop mutually beneficial relationships that support Talisker's operational goals while creating tangible, lasting benefits for local communities and stakeholders. We recognize and respect Indigenous Peoples and their communities and view them as valued partners.

I am pleased to present Talisker's first Community and Economic Impact Report. This report reflects our ongoing commitment to the communities where we operate and that surround our exploration projects.

Michael McPhie

Vice President, Sustainability and External Affairs February 2022

Our Areas of Impact

With respect to our Bralorne Project, Talisker identifies the Squamish Lillooet Regional District (SLRD) as our local area. We consider the area of our greenfields exploration in southeastern BC to be our regional area. We track and report our impact on local communities, the region of our greenfields exploration and the province of BC as a whole.





Economic Contributions

January 1, 2021 - December 31, 2021

\$36.4 million Goods and services

purchased in BC

\$

\$5.9 million



Personnel costs in BC

About this Report

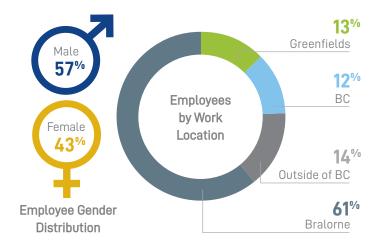
The data in this report is for the period from January 1, 2021 to December 31, 2021.

Supporting Local and Regional Employment

Recruitment

At Talisker, we understand that for local communities, employment opportunities are a primary benefit of our presence. That is why we prioritize recruiting and hiring local people. We have local recruitment procedures in place to ensure all positions are advertised locally. All opportunities for casual labour or roles which do not require specific skills are filled locally. We ensure that all on-site contractors comply with these local recruitment policies and procedures.

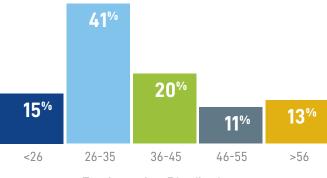
Employment



In 2021, we hired 55 new employees at Bralorne and 18 new employees at our greenfields locations, representing 70% and 23% of our total new hires, respectively. We currently employ 86 people at Talisker.

Diversified Workforce

We believe that diversity and inclusion within our workforce enhance our business success. We aim to ensure that all persons have equal opportunities for recruitment and promotion. We are aware that the number of women across all levels in the mining industry is low and we are committed to encouraging gender diversity. We are also committed to recruiting, training and developing a younger workforce to support and sustain our success.



Employee Age Distribution

Supporting Local and Regional Business

Procurement

At Talisker, we believe local procurement is a responsible business practice and is one of the ways that we develop mutually beneficial relationships in the communities where we operate. We support local and regional economic growth through employment and procurement. We are active members in the Bridge River Valley Community Association Economic Development Committee.

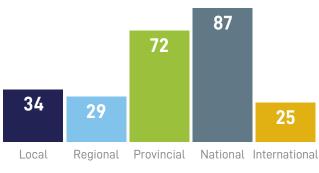
We select local and regional suppliers whenever possible, provided that they meet our safety, health, environmental and



community requirements, and provide cost-competitive goods and services.

In 2021, we purchased \$36.4 million of goods and services in BC. This represents 85% of the total goods and services Talisker purchased for the year.

We supported 34 vendors in the local Bralorne area and an additional 29 vendors from the SLRD region. More than half of our vendors are based in BC and more than 90% are Canadian businesses.



Vendors by Location



Indigenous Engagement

Talisker recognizes the diversity of Indigenous Peoples and their communities and views them as valued partners who have the right to be consulted and informed at all stages of the exploration process. We strive to develop mutually beneficial sustainable relationships built on trust, transparency and ongoing open and honest communication.

In 2021, Talisker had nine Indigenous-owned vendors in BC. We entered into several new contracts with businesses owned by the St'át'imc Nations and purchased goods and services from six St'át'imc-owned vendors in the SLRD area, representing more than 9% of the total goods and services we purchased locally. We are continuing work to strengthen our relationships with Indigenous-owned vendors, to identify new opportunities, and to build mutually beneficial partnerships.



We have an Exploration Agreement in place with the Bridge River Indian Band (Xwisten) and have active engagement ongoing with all First Nations in the areas where we operate. We share all of our job openings with local First Nations communities, encourage applications, and aim to hire and train new employees from local First Nations.

Stakeholder Feedback

In 2021, we held three Public Information Sessions for the local communities in Bralorne and the Bridge River Valley. At these sessions, we discussed how we are delivering on our commitment to building partnerships, making positive contributions and minimizing any negative impacts our activities have on our neighbouring communities.

To join our mailing list for upcoming Publican Information Sessions or to share your views with us, contact community@taliskerresources.com.

2021 Wildfire Relief Campaign

Talisker is proud to have led a mineral exploration and mining community fundraising campaign which raised \$38,050 to support the BC communities and First Nations affected by the 2021 wildfires in the southern interior.

\$38,050 raised

Mineral Exploration and Mining Community and First Nations Wildfire Relief Fund

